

Fund Objective

The fund's objective is to achieve superior market returns by primarily investing in the European corporate bond market, using conservative levels of leverage, whilst preserving investor capital.

Investment Strategy

Geneva Capital Partners manages risk through a research driven approach which is underpinned by fundamental credit analysis. Risk is mitigated through an uncorrelated diversified portfolio with a maximum position concentration of 5%. The fund is invested across the European high yield corporate bond market, with no exposure to structured products or financials.

Key Facts

Portfolio Manager	Steven Behr
Inception Date	06/04/2021
Base Currency	USD
Minimum Initial Investment	\$50,000
Net Targeted Return	10%
Fund Charges	
Initial fees	0%
Annual fees*	1%
Performance fee (with high water mark)	10%
Redemption fee	0%
Redemption period	1 month
Fund Administrator	Apex
Fund Auditor	Deloitte

*Including all non GCP fees (fund administration costs, audit fees etc)
Annual fees decline as fund grows

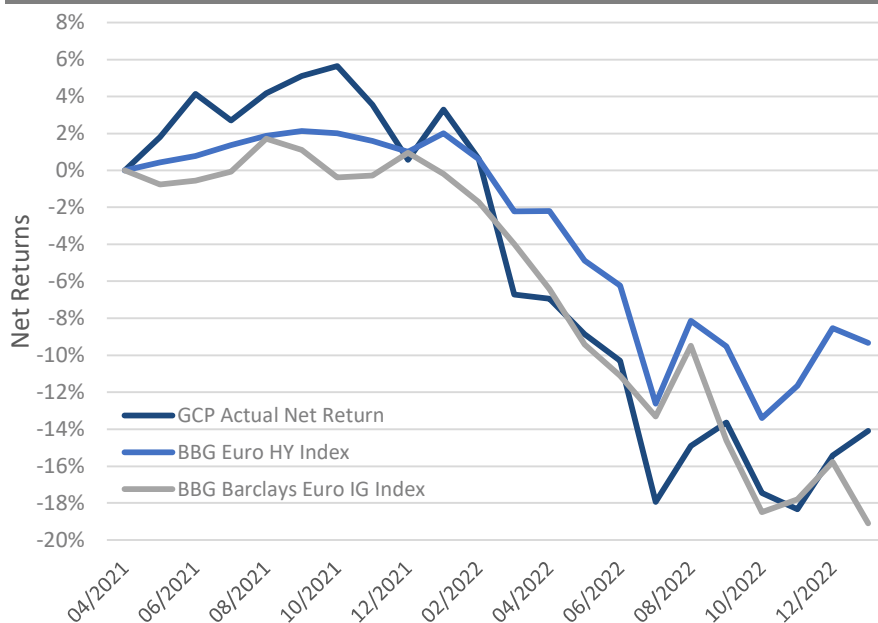
Portfolio Information*

Fund Size	\$15.7mn
Total Assets	\$21.3mn
No. of positions	43
Average exposure size	2.3%
WA Maturity	7.1 years
Top 3 exposures:	
Media and Games Invest	6.2%
Iliad	5.5%
Scan Global Logistics	4.9%

*As of 31/12/2022

For more information contact Steven Behr at steven.behr@gcpfunds.com

GCP – Net Performance since inception (%)



Cumulative Performance (%)	1 m	3 m	6 m	YTD	Since launch	Annualised
GCP Gross Returns	1.6	4.1	4.7	-16.8	-13.8	-8.1
GCP Share Class 1*	1.6	4.1	4.7	-16.8	-14.1	-8.3
Barclays Bloomberg European HY Index	-0.9	4.7	3.8	-11.1	-9.3	-5.4
Relative Performance	2.5	-0.6	1.0	-5.7	-4.7	-2.7
EU CPI	-0.3	1.1	2.9	8.8	12.9	7.2

*GCP net performance for share class 1 (after 1% total fees and 10% performance fee)

Cumulative performance (%)	2016	2017	2018	2019	2020	2021	2022
Geneva Capital Partners *	24.4	42.5	29.3	40.7	69.4	76.5	46.8

*GCP managed account (net of fees) and GCP net fund returns since inception

Geneva Capital Partners Team



Steven Behr
CEO & Portfolio Manager



Charles Grant
Chief Operating Officer



Mike Harakal
US Client Relations



Rishi Maudhoo
Risk and Credit Analyst

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